

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,

Due to the weakening of the threat associated with the COVID-19 on the East Coast and in Illinois, the Polish & Slavic Federal Credit Union is also returning to its normal operations. Naturally, we comply with all regulations and ordinances related to the security of our Credit Union members and employees. Thank you in advance for your understanding and tolerance of some inconveniences arising from these regulations.



One of the symptoms of the American economy's current return to normal is the very good condition of the real estate market. I am glad that many of you take advantage of the current very low interest rates on loans and refinance or buy new homes. I encourage you to submit a loan application at our Credit Union because we have been specializing in granting real estate loans to members of our Credit Union for many years on very competitive terms.

A few weeks ago we started the vacation period, which this year will probably be different from the vacations spent in previous years. We sympathize with our young school and college students who, due to the pandemic, were not able to cel-

brate the end of the school year as they had previously imagined. Despite the limitations associated with the coronavirus, the Polish & Slavic Federal Credit Union has not suspended its Scholarship Program and this year, for the twentieth time, we have awarded almost 400 students with the sum of nearly five hundred thousand dollars. At the same time, we also awarded 345 graduates and students of community schools of Polish language with special monetary certificates. These are just two examples of Polish & Slavic Federal Credit Union's support for

the Polish-American educational initiatives. I assure you that the involvement of our Credit Union in the education of our youth is a priority for the current Board of Directors.

I wish you a pleasant summer vacation. Let us remember to support each other in the face of the constantly emerging challenges.

Sincerely,

Krzysztof Matyszczuk
Chairman of the PSFCU Board of Directors

PSFCU Grants Scholarships to 399 Students

Despite the prevailing COVID-19 pandemic, the Polish & Slavic Federal Credit Union awarded scholarships to 399 young Credit Union members for a total amount of 480,000. The twentieth edition of the PSFCU Scholarship Program saw scholarships awarded to 283 high school graduates and 116 college students. Since the program was launched in 2001, PSFCU has awarded scholarships to over 4,700 individuals for a total amount of \$5.5 million.

The total of 399 young Credit Union

scholarship recipients rewarded by the Scholarship Committee includes 283 high school graduates and 116 college students. This year, 144 PSFCU scholarship recipients reside in Chicago and its vicinity (Illinois), 129 in the state of New Jersey, and 110 in the state of New York. Scholarship winners also include young PSFCU members from Pennsylvania (11), Connecticut (3) and one each from Indiana and California.

Five PSFCU members received the high-

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PSFCU In Numbers

information as of May 31, 2020

Assets

\$2,182,705,786

Loans

\$1,175,177,074

Net worth

\$211,512,296

Number of Members

102,599



High-school graduates from Adam Mickiewicz Polish Supplementary School in Burbank, IL with their awards

PSFCU Grants Scholarships to 399 Students - cont.

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est scholarships in the amount of \$5,000 each. This year's edition of the PSFCU Scholarship Program also set a record: as many as 13 high school graduates rewarded by the PSFCU also received additional awards from the New York Credit Union Association (NYCUA).

This year, due to the COVID-19 pandemic, the PSFCU Scholarship Committee worked remotely. PSFCU was also forced to cancel the traditional scholarship ceremonies in New York, Chicago and New Jersey, and the winners - instead of special diplomas and checks - received their scholarship awards by direct deposit to their PSFCU accounts.

"I would like to thank everyone involved in the Scholarship Program for their full professionalism during the difficult time of the COVID-19 pandemic. I wish to congratulate the winners and I hope they will become the new

leaders of the Polish-American community, who - as the current hard times have proved to us - are so needed now and will be needed in the future," said Dr Iwona Korga, Chairwoman of the Scholarship Committee of the PSFCU Board of Directors.

"The fact that the PSFCU 2020 Scholarship Program was carried out efficiently, without any delays, in the time of almost complete freeze of the economy and social life in the United States proves that PSFCU is an efficient and modern financial institution, able to function effectively under all conditions," said PSFCU President/CEO, Bogdan Chmielewski.

Due to the pandemic, the third part of the PSFCU 2020 Scholarship Program was postponed; the 10-day study tour for ten PSFCU Members, part of the so-called Presidential Program under the auspices of the President of Poland Andrzej Duda,

was rescheduled until next year.

The PSFCU Scholarship Program was established in 2001 and since then, including this year's twentieth edition, over 4,700 individual members have been rewarded, and the total amount of funds allocated for scholarships reached \$5.5 million.

PSFCU also supported the Polish Supplementary Schools in the states of New York, New Jersey, Connecticut, Pennsylvania and Illinois, which suspended classes in March and were unable to complete the school year. Despite the lack of traditional school year endings in June, the PSFCU maintained the tradition and awarded the best students. 345 high school graduates and outstanding students from several dozen Polish Retraining Schools received awards in the amount of \$100. Due to the COVID-19 pandemic, special award certificates were sent to their home addresses.

Take Advantage of PSFCU Mobile Banking

PSFCU Mobile Banking means the convenience and security of your transactions performed using a smartphone.¹ We offer a free PSFCU Mobile Banking app for iOS and Android operating system smartphones. You may download the app from the online app store offered by the phone manufacturer.

Mobile Check Deposit

Among the services available in PSFCU Mobile Banking, Mobile Check Deposit is particularly popular. It allows depositing checks into your checking account at any time from anywhere. Every day checks are accepted up to a total of \$ 4,000, but unlike many large banks offering this service, we do not set a monthly deposit limit in our Mobile Banking.

How to deposit your check via a smartphone? The deposit procedure is very easy. After logging in to your Mobile Banking account, select the Mobile Deposit option, select the account to which you want to deposit your check from a pull-down list, enter the amount of deposit and take a photograph of the front and back side of your check. The deposit is completed after pressing the

'Submit' button and you will receive a confirmation e-mail to the address registered on your account.

Text Messaging

You can obtain account information simply by sending a text message! Simply text a command, such as „BAL” or “B”, with the account ID (found on the Online Banking site when you log in; also located on your statement) to the short code 86020 and we will text you back. Text Messaging is FREE! To Sign on to PSFCU Mobile Banking and set up the alerts from this site.

Text Messaging will allow you to:

- Check your account balances
- Get you transaction history for your individual accounts
- Get your transaction history across all accounts in a single chronological list
- Transfer funds between your personal accounts and to and from the accounts of other PSFCU members
- Get Alerts and Notifications.

Download a free app from the online app store offered by the phone manufacturer (If you have a different phone with internet service (Blackberry, Palm,

Java), log on to <https://www.psfcu.mobi>) and start using PSFCU Mobile Banking today!

1) You must be a registered Online Banking user in order to be able to use Mobile Banking.

2) Daily deposit limit via Mobile Banking is \$4,000. Higher daily limits available, subject to approval by PSFCU. Other restrictions may apply.

3) Internet connection fees may be applied by your cellular service provider.

PSFCU Announcement

On June 1, 2020, the PSFCU Board of Directors elected members of the Board's Executive Committee:

Krzysztof Matyszczuk
Chairman

Dr Iwona Korga
1st Vice Chairperson

Bogdan Ogórek
2nd Vice Chairman

Robert F. Piwowarczyk
Treasurer

Małgorzata Czajkowska
Secretary

Congratulations to the Executive Board Officers on their new functions. We wish them success in performing their functions on the Board of Directors.

PSFCU VISA® Debit Card

Secure. Contactless. Attractive uChoose Rewards® loyalty points program. With the PSFCU VISA® debit card in your wallet, you can shop around the world and on the internet.

A PSFCU Debit Card gives you access to the funds deposited in your account and facilitates shopping worldwide. PSFCU debit card holders do not need to have an established credit history and funds are automatically debited from the owner's checking account. The card currently offered by PSFCU also comes with the added security and convenience of contactless transactions.

Convenient and Practical

You can use your PSFCU Debit Card to pay for daily purchases, at restaurants, online and to perform transactions wherever VISA® cards are accepted. You can also use it as a cash reserve - use your Debit Card for cash withdrawals at any bank. You don't need your PIN number, just remember to present a photo ID.

The PSFCU VISA® debit card can be used to withdraw cash from a network of 30,000 surcharge-free ATMs in the MoneyPass® network within the United States. The card can be used to withdraw or deposit money at PSFCU-owned ATMs located at all PSFCU branches.

Loyalty Rewarded

Who says you can only earn rewards points using a credit card? PSFCU has introduced the uChoose Rewards® program which allows you to earn points when making signature or contactless transactions with the PSFCU VISA® debit card (if your vendor's terminal accepts contactless transactions).

By enrolling in the uChoose Rewards program, PSFCU VISA® debit card holders will be awarded 1 point for every \$2 spent. Additionally, program members will be eligible for exclusive offers/promotions while earning as many as 10 points for each \$1 spent! Just visit the program website at www.uchooserewards.com to take advantage of the current list of offers and companies participating in the program as well as receive special offers by email.

To start earning points, simply visit the uChoose Rewards program website and follow the simple step by step instructions to register your Polish & Slavic Federal Credit Union VISA® debit card. All personal and business debit card holders are eligible to apply. What is more, the program allows for combining several cards (e.g. owned by both spouses) on the same rewards account. However, business accounts cannot be combined with personal accounts. You can apply your points towards exclu-

sive products, event tickets, gift cards, trips, and so much more! Don't miss out on the opportunity to enroll and start using uChoose Rewards today!

Secure Your Card

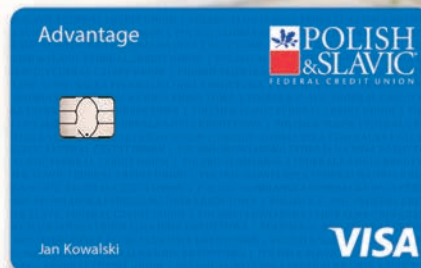
CardValet from Fiserv allows PSFCU VISA® debit card holders to safeguard their cards against fraudulent use. When users download CardValet app from Google Play™ or the App Store™, they can:

- Turn their cards on or off from their smartphones
- Sign up for transactional alerts based on amount, location, merchant type, etc.
- Access real time account balances
- Set location preferences, so their card works only where they are
- Set limits for spending - great for parents or employers
- See past transaction details.



PSFCU Advantage VISA®

TAKE
advantage
OF RATES AS
LOW AS
5.99% APR*



*APR = Annual Percentage Rate. All loans are subject to credit approval and verification. The interest rate obtained will depend on your credit history. The standard interest rate may change depending on the Prime Rate on the first day of the billing cycle. Prime Rate is published in the „Money Rates” section of The Wall Street Journal on the first day of each quarter (January, April, July, October). PSFCU membership restrictions apply. Other restrictions may apply.



PSFCU Supports the Local Community

Although the COVID-19 pandemic has almost brought social life throughout the United States to a standstill, our Credit Union was able to find a way to support the Polish community in these difficult times.

John Paul II Concert

On the occasion of the 100th anniversary of the birth of Saint John Paul II, the PSFCU sponsored a special concert. Originally, it was to take place at the famous New York Carnegie Hall, but the coronavirus pandemic thwarted these plans. Instead, on Sunday, June 21, artists from Poland, the United States, England, Germany, Korea, Italy, Japan, Taiwan, Turkey and Switzerland celebrated the Great Pole with an online concert.



Artists who performed during the live broadcast of the Internet concert included the New York-based pianist and professor at Columbia University, Magdalena Stern-Baczewska (she played the first movement of Beethoven's "Moonlight" Sonata in C sharp minor Op. 27 No. 2). The concert program included

the world premiere of the aria from the opera „Job” by Krzesimir Debski, written based on the drama by Karol Wojtyła, commissioned by the Royal Polish Opera, „Legend and Caprice” by H. Wieniawski, „Ave Maria” by F. Schubert, and „Laudate Dominum” by W. A. Mozart. PSFCU was one of the main sponsors of the concert, which thanks to the online broadcast could be watched around the world.

With Our Seniors in Mind

In June, we continued to provide assistance to people particularly affected by the COVID-19 pandemic. Benefiting from the support of the PSFCU Special Relief Fund, volunteers of Polish Filmmakers NYC carried out the third round of food deliveries. This time, with the assistance of priests from the parish of St. Stanislaus Kostka, food parcels went to Polish seniors residing at the Pete McGuinness Senior Center in New York's



PSFCU sponsored food parcels for seniors

Greenpoint section. By the end of June, the PSFCU Relief Fund supported 40 projects for a total amount of \$200,000.

Thanks from the Hospital

„Everyone loved it, we are grateful from the bottom of our hearts. We shared everything: doctors, nurses, pulmonary therapist, secretaries, the rest of our team” – PSFCU received these thanks from the doctors and staff of the Christ Hospital in Oak Lawn, IL. During the toughest struggle against the COVID-19 pandemic, they received supplies of Polish food. The initiative was organized by volunteers from 83 Podczerwone Club of the Polish Highlanders Association of North America, and PSFCU supported the initiative with a \$5,000 check.



The manager of the PSFCU branch in Orland Park, Grazyna Pikul, gives a check for 5,000 dollars to B. Jaronczyk, president of 83 Podczerwone Club



A CARD FOR ALL YOUR NEEDS AT 0%^{APR*}

BE PREPARED FOR WHATEVER LIFE BRINGS YOUR WAY



APPLY FOR A NEW PSFCU CREDIT CARD AND YOU WILL RECEIVE THE 0% APR INTRODUCTORY RATE FOR 20 MONTHS

*APR = Annual Percentage Rate. Promotional initial interest rate of 0.00% APR applies to all purchase transactions on new consumer credit cards, except for cards secured with deposit, received from January 15 to July 31, 2020 and made within 20 months from the date of opening the credit card account. The promotion does not apply to changing the type of card. All loans are subject to credit approval and verification. The interest rate obtained will depend on your credit history. After the introductory period, the standard variable interest rate will apply, currently in the amount of 7.99% (5.99% for Advantage Card) to a maximum of 18.00% APR. The standard interest rate may change depending on the Prime Rate on the first day of the billing cycle. Prime Rate is published in the „Money Rates” section of The Wall Street Journal on the first day of each quarter (January, April, July, October). PSFCU membership restrictions apply. PSFCU reserves the right to discontinue promotion at its discretion prior to the end date. Other restrictions may apply.

